

**SHRI JAGDAMBA POLYMERS LIMITED**

REGD. OFFICE : 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O., NAVRANGPURA, AHMEDABAD - 380 009.

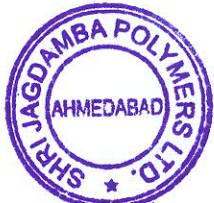

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CIN NO. L17239GJ1985PLC007829

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2016**

(Rs. in Lacs except EPS)

S.No.	Description	Three Months	Three Months	Three Months	Nine Months	Nine Months	Accounting
		Ended on	Ended on	Ended on	Ended on	Ended on	Year Ended on
		31.12.2016	31.12.2015	30.09.2016	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART-I</b>							
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	3127.08	1832.38	3789.51	10983.25	8811.00	12014.33
	(b) Other Operating Income	67.41	5.61	111.48	330.70	26.78	248.38
	<b>Total Income from Operations ( Net )</b>	<b>3194.49</b>	<b>1837.99</b>	<b>3900.99</b>	<b>11313.95</b>	<b>8837.78</b>	<b>12262.71</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Material Consumed	1566.58	1354.96	1617.24	5289.06	5134.78	6626.31
	(b) Purchase of Stock in Trade	53.62	0.00	0.00	328.89	143.00	143.00
	(c) Changes in Inventories of finished goods, work in progress and stock in trade	41.33	(435.58)	26.21	140.29	(25.66)	237.76
	(d) Employee benefits expense	314.25	285.40	317.41	943.11	834.31	1148.29
	(e) Depreciation and amortisation expense	119.72	75.57	130.14	357.09	215.62	401.37
	(f) Power & Fuel	201.27	185.74	195.62	635.80	483.22	826.62
	(g) Other Expenditure	627.99	149.30	1164.12	2648.68	1341.42	1818.74
	<b>Total</b>	<b>2924.76</b>	<b>1615.39</b>	<b>3450.74</b>	<b>10342.92</b>	<b>8126.69</b>	<b>11202.09</b>
<b>3</b>	<b>Profit / (Loss) from Operations before other Income, finance costs and Exceptional Items ( 1- 2 )</b>	<b>269.73</b>	<b>222.60</b>	<b>450.25</b>	<b>971.03</b>	<b>711.09</b>	<b>1060.62</b>
<b>4</b>	<b>Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit / (Loss) from Ordinary activities before finance costs and Exceptional Items ( 3 + 4 )</b>	<b>269.73</b>	<b>222.60</b>	<b>450.25</b>	<b>971.03</b>	<b>711.09</b>	<b>1060.62</b>
<b>6</b>	<b>Finance Cost</b>	<b>79.34</b>	<b>76.85</b>	<b>76.90</b>	<b>232.86</b>	<b>256.70</b>	<b>318.60</b>
<b>7</b>	<b>Profit / (Loss) from Ordinary activities after finance costs but before Exceptional Items (5 - 6)</b>	<b>190.39</b>	<b>145.75</b>	<b>373.35</b>	<b>738.17</b>	<b>454.39</b>	<b>742.02</b>
<b>8</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit / ( Loss ) from Ordinary Activities before tax ( 7 + 8 )</b>	<b>190.39</b>	<b>145.75</b>	<b>373.35</b>	<b>738.17</b>	<b>454.39</b>	<b>742.02</b>
<b>10</b>	<b>Tax Expense / Deferred Tax Adjustments</b>	<b>40.00</b>	<b>(12.50)</b>	<b>115.00</b>	<b>225.00</b>	<b>92.50</b>	<b>239.64</b>
<b>11</b>	<b>Net Profit / ( Loss ) from Ordinary Activities after tax ( 9 - 10 )</b>	<b>150.39</b>	<b>158.25</b>	<b>258.35</b>	<b>513.17</b>	<b>361.89</b>	<b>502.38</b>
<b>12</b>	<b>Extraordinary item ( net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit / ( Loss ) for the period ( 11 - 12 )</b>	<b>150.39</b>	<b>158.25</b>	<b>258.35</b>	<b>513.17</b>	<b>361.89</b>	<b>502.38</b>
<b>14</b>	<b>Share of profit (loss) of associates</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Minority Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16</b>	<b>Net Profit /Loss after taxes, minority interest and share of profit /loss of associates ( 13 + 14 + 15)</b>	<b>150.39</b>	<b>158.25</b>	<b>258.35</b>	<b>513.17</b>	<b>361.89</b>	<b>502.38</b>
<b>17</b>	<b>Paid up equity share capital (face value Rs. 10/- each)</b>	<b>88.13</b>	<b>88.13</b>	<b>88.13</b>	<b>88.13</b>	<b>88.13</b>	<b>88.13</b>
<b>18</b>	<b>Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	<b>-----</b>	<b>-----</b>	<b>-----</b>	<b>-----</b>	<b>-----</b>	<b>2098.16</b>
<b>19</b>	<b>Earnings per share</b>						
	(a) Basic & diluted EPS before Extraordinary item for the year to date and for the previous year ( not to be annualized)	<b>17.17</b>	<b>18.07</b>	<b>29.51</b>	<b>58.59</b>	<b>41.32</b>	<b>57.36</b>
	(b) Basic & diluted EPS after Extraordinary item for the period, for the year to date and for the previous year ( Not to be annualized)	<b>17.17</b>	<b>18.07</b>	<b>29.51</b>	<b>58.59</b>	<b>41.32</b>	<b>57.36</b>

Description	Three Months	Three Months	Three Months	Nine Months	Nine Months	Accounting
	Ended on	Ended on	Ended on	Ended on	Ended on	Year Ended on
	31.12.2016	31.12.2015	30.09.2016	31.12.2016	31.12.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART-II</b>						
<b>A PARTICULARS OF SHARE HOLDING</b>						
<b>1 Public Shareholding</b>						
No. of shares	234600	234600	234700	234600	234600	234700
% of Public Shareholding	26.79	26.79	26.80	26.79	26.79	26.80
<b>2 Promoters and Promoter Group Shareholding</b>						
<b>a) Pledged / Encumbered</b>						
Number of Shares	0	0	0	0	0	0
% of Shares ( as a % of total shareholding of Promoter and Promoter Group )	0.00	0.00	0.00	0.00	0.00	0.00
% of Shares ( % of total share capital of Company )	0.00	0.00	0.00	0.00	0.00	0.00
<b>b) Non - Encumbered</b>						
Number of Shares	641200	641200	641100	641200	641200	641100
% of Shares ( as a % of total shareholding of Promoter and Promoter Group )	100.00	100.00	100.00	100.00	100.00	100.00
% of Shares ( % of total share capital of Company )	73.21	73.21	73.20	73.21	73.21	73.20
<b>PARTICULARS</b>						
<b>9 MONTHS ENDED</b>						
<b>B INVESTOR COMPLAINTS AS ON 31-12-16</b>						
i Pending at the beginning of the quarter	NIL					
ii Received during the quarter	NIL					
iii Disposed of the during the quarter	NA					
iv Remaining unresolved at the end of the quarter	NA					
<b>Notes :</b>						
1. The above Un-Audited financial results for the current quarter ended 31st December, 2016 was reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13th Feb 2017.						
2. The Statutory Auditor of the Company have carried out a "Limited Review" of the Un-audited financial results as under Regulation 33 of SEBI (Listing Obligation & Discloser Requirements) Regulations, 2015						
3. Previous quarter(s) figures have been regrouped / reclassified and / or rearranged wherever considered necessary.						
Place : AHMEDABAD	For SHRI JAGDAMBA POLYMERS LTD.					
Date : 13.02.2017	 Ramakant Bhojnagarwalla Chairman cum Managing Director DIN NO. 00012733					

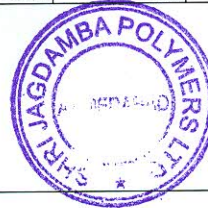


## SHRI JAGDAMBA POLYMERS LIMITED

UN-AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 31ST DECEMBER, 2016

(Rs. In Lakhs)

Sr.No	Particulars	Three Months Ended	Previous Three Months Ended	Corresponding Three Months Ended in Previous year	Year to Date figure for current period ended	Year to date figures for provision period ended	Previous Accounting Year
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	a) Technical Textile / Woven Sacks	2960.13	3626.19	1626.18	10602.49	8218.54	11499.63
	b) Woven Fabrics / Packaging Products	268.90	287.68	236.98	805.22	752.86	1000.33
	c) Wind Mill Power Generation Income	45.37	115.78	41.52	286.83	158.41	198.70
	<b>Total</b>	<b>3274.40</b>	<b>4029.65</b>	<b>1904.68</b>	<b>11694.54</b>	<b>9129.81</b>	<b>12698.66</b>
	Less: Inter segment Revenue	79.91	128.66	66.69	380.59	292.02	435.95
	<b>Net Sales / Income from Operations</b>	<b>3194.49</b>	<b>3900.99</b>	<b>1837.99</b>	<b>11313.95</b>	<b>8837.79</b>	<b>12262.71</b>
2	<b>Segment Results</b>						
	a) Technical Textile / Woven Sacks	322.94	433.06	320.85	1006.94	823.94	1239.26
	b) Woven Fabrics / Packaging Products	(4.56)	10.80	(55.27)	(44.65)	(82.84)	(1.01)
	c) Wind Mill Power Generation Income	7.46	77.92	29.44	173.14	123.42	(21.01)
	<b>Total</b>	<b>325.84</b>	<b>521.78</b>	<b>295.02</b>	<b>1135.43</b>	<b>864.52</b>	<b>1217.24</b>
	Less: i) Finance Costs (Net of Interest Income)	79.34	76.90	76.85	232.86	256.70	318.60
	ii) Other Un-allocable Expenses net of Un-allocable Incomes	56.11	71.53	72.42	164.40	153.43	156.62
	<b>PROFIT BEFORE TAX</b>	<b>190.39</b>	<b>373.35</b>	<b>145.75</b>	<b>738.17</b>	<b>454.39</b>	<b>742.02</b>
	Tax Expenses including Deferred Tax adjustments	40.00	115.00	(12.50)	225.00	92.50	239.64
	<b>PROFIT AFTER TAX</b>	<b>150.39</b>	<b>258.35</b>	<b>158.25</b>	<b>513.17</b>	<b>361.89</b>	<b>502.38</b>
3	<b>CAPITAL EMPLOYED (Segment Assets Less Segment Liabilities)</b>						
	a) Technical Textile / Woven Sacks	-147.72	-230.57	370.43	4649.18	4171.48	5021.10
	b) Woven Fabrics / Packaging Products	203.85	71.22	(32.09)	1,043.49	724.64	772.33
	c) Wind Mill Power Generation	-38.90	-36.15	344.47	1574.03	1625.30	1618.63
	<b>Total Segment Capital Employed</b>	<b>17.23</b>	<b>-195.50</b>	<b>682.81</b>	<b>7266.70</b>	<b>6521.42</b>	<b>7412.06</b>

Place : AHMEDABAD  
Date : 13.02.2017

For, SHRI JAGDAMBA POLYMERS LTD.

(Ranakant Bhojnarwalla)  
Managing Director  
(DIN 00012733)



To,  
**The Board of Directors,**  
**Shri Jagdamba Polymers Limited.**  
Ahmedabad.

**Sub: Limited Review Report**  
**Ref: Unaudited Financial Statement for the quarter Ended 31<sup>st</sup> December, 2016**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of Shri Jagdamba Polymers Limited for the Quarter and Nine Months ended 31<sup>st</sup> December, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Ahmedabad**

**Date: 13<sup>th</sup> February, 2017**

**For, Loonia and Associates**  
**Chartered Accountants,**



**Hitesh Loonia**  
**(Proprietor)**